DEVELOPMENT AND CONTROL OF USE OF PAYMENT TRANSACTION WITH FINANCIAL TECHNOLOGY (CASE STUDY OF PAYMENT USING OVO)

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ABSTRACT

The writing to find out how the development of financial technology in Indonesia, to find out what legal constraints faced by payment transactions using OVO, and to find out how legal certainty about payment transactions using OVO.The research in this thesis uses type of normative juridical and empirical juridical research. The approach is carried out by analyzing and interpreting theoretical matters concerning principles, conceptions, doctrines and legal norms relating to adjusting the rule of law with a matter, especially related to financial technology. Research is also carried out by conducting a sociological approach by direct research in the field by relating it to community habits. The development of Financial Technology in Indonesia by looking at the case studies from OVO can be seen from various factors that influence its development such as how to understand and introduce Financial Technology to ordinary people, the licensing process that must be completed by Financial Technology companies, the ease of service that can be provided by Fintech company towards the general public, protecting privacy for all consumers who will later use Fintech so that security can be obtained by the community when used later, and the regulations that underlie Fintech throughout Indonesia. Constraints from using Fintech by ordinary people, among others, where there are still violations of privacy or irresponsible use of personal data so that there are still many people who do not want to use Fintech, and many people still use Fintech but do not read the terms and conditions of using Fintech , so that abuse can occur from it, so that the community will be harmed by problems that may occur and cannot claim their rights. Legal certainty from the widespread use of Fintech is still being questioned because of the legal bluntness of matters relating to Fintech, there are still many irregularities and gaps that can be exploited by people who are not responsible but the law cannot adjudicate the problems that might occur, so that those who create regulation should be able to create regulations as quickly as possible to fill these gaps. Other things related to Fintech will then be discussed in this thesis.

Keywords: Financial Technology, Legal Certainty, Transactions, Developments, Constraints.

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